

INDEPENDENT AUDITOR'S REPORT

The Commissioner,
Municipal Corporation Abohar
(Punjab)

We have audited the accompanying financial statements of Abohar Municipal Corporation (Punjab), which comprise the Balance Sheet as at March 31, 2026, the Income, and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Punjab Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

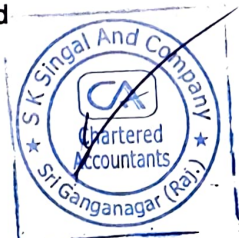
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and subject to notes to account & significant policies, the financial statements give a true and fair view in conformity with the Punjab Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2026
- b) in the case of the Income and Expenditure Account, of the Deficit for the year ended on that date; and



We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account, comply with the Punjab Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For SK SINGAL & COMPANY

Chartered Accountants

Firm Regn. 001643N

Priyanka Singh

CA. Priyanka
Partner, M No. 450316



Place : Abohar

Date : 05.10.2026

Udin : 26450316VWQCXN7602

Additional Matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipal Corporation have been brought to account and have been appropriately classified;
2. In our opinion and according to the information and explanations given to us, Municipal Corporation is not maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
3. In our opinion and according to the information and explanations given to us, no proper record of store is maintained by the Municipal Corporation.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Municipal Corporation with regards to the purchase of stores, fixed assets and services.
5. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for.
6. According to the records of the Municipal Corporation and information and explanations given to us, the Municipal Corporation has not been regular in depositing undisputed statutory dues including Labour cess, Royalty any other statutory dues with the appropriate authorities during the year.
7. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the Municipal Corporation's accounts.
8. In our opinion and according to the information and explanations given to us, the books and registers specified under the Punjab Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements are Not prepared for all bank accounts of the Municipal Corporation.
9. In our opinion and according to the information, explanations given to us and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the Municipal Corporation.

For SK SINGAL & COMPANY

Chartered Accountants
Firm Regn. 001643N

Priyanka Garg

CA. Priyanka Garg
Partner, M No. 450316



Place : Abohar

Date : 05.10.2026

UDIN :- 26450316VWQCXN7602

MUNICIPAL CORPORATION ABOHAR
BALANCE SHEET AS ON 31-03-2026

LIABILITIES	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<u>RESERVE & SURPLUS :-</u>			
Municipal Fund	1	3,30,34,89,375.36	3,86,08,24,674.36
Capital Reserve	2	0.00	0.00
Total Reserve & Surplus (A)		3,30,34,89,375.36	3,86,08,24,674.36
<u>UNSPENT GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE (B) :-</u>	3	16,93,42,655.60	12,52,64,780.60
<u>LOANS :-</u>			
Unsecured Loans	4	54,15,122.00	2,14,82,000.00
Total Loans ©		54,15,122.00	2,14,82,000.00
<u>CURRENT LIABILITIES & PROVISIONS :-</u>			
Deposits Received	5	89,89,062.00	1,60,87,530.00
Statutory Liabilities	6	2,74,39,339.00	1,96,98,229.00
Other Liabilities & Provisions	7	45,64,59,631.00	20,10,43,544.00
Total Current Liabilities and Provisions (D)		49,28,88,032.00	23,68,29,303.00
TOTAL LIABILITIES (A+B+C+D)		3,97,11,35,184.96	4,24,44,00,757.96

ASSETS

ASSETS	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<u>FIXED ASSETS :-</u>			
Gross Block	8	4,65,49,72,773.26	4,61,64,69,532.26
Depreciation Fund	9	99,02,66,967.20	82,37,36,454.20
Net Block		3,66,47,05,806.06	3,79,27,33,078.06
Total Fixed Assets (A)		3,66,47,05,806.06	3,79,27,33,078.06

INVESTMENTS :-

General Fund Investments	0.00	0.00
Total Investments (B)	0.00	0.00

CURRENT ASSETS, LOAN & ADVANCES :-

Sundry Debtors / Receivables	10	15,48,65,905.00	13,48,70,060.00
Cash & Bank Balances	11	2,40,61,407.90	19,80,83,118.90
Loans, Advances & Deposits	12	12,75,02,066.00	11,87,14,501.00
Total Current Assets, Loans & Advances (C)		30,64,29,378.90	45,16,67,679.90
TOTAL ASSETS (A+B+C)		3,97,11,35,184.96	4,24,44,00,757.96

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR SK Singal & COMPANY

Chartered Accountants

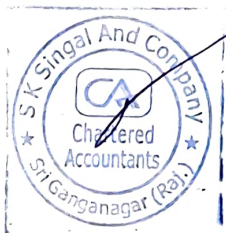
Priyanka Garg

(CA. Priyanka Garg)

Partner

Membership No. 450316

Firm Reg. No.: 001643N



For and on behalf of Municipality Board

Commissioner

Account Officer

Place : Abohar

Date :

05-10-2026

MUNICIPAL CORPORATION ABOHAR
INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2026

PARTICULARS	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<u>INCOME :-</u>			
Tax Revenue	13	26,32,64,048.00	21,58,10,951.00
Assigned Revenues & Compensations	14	1,17,38,578.00	-
Rental Income From Municipal Properties	15	61,89,957.00	71,21,272.00
Fees and User Charges	16	8,35,32,872.00	8,17,27,069.00
Revenue Grants, Contribution and Subsidies	17	1,83,71,561.00	5,43,68,315.00
Interest Earned	18	40,80,999.00	1,34,69,412.00
Miscellaneous Income	19	2,85,723.00	21,20,249.00
Sale & Hire Charges	20	3,32,57,692.00	5,02,47,526.00
Total Income		42,07,21,430.00	42,48,64,794.00
<u>EXPENDITURE :-</u>			
Establishment Expenses	21	32,87,52,809.00	20,39,33,444.00
Administrative Expenses	22	39,37,079.00	49,49,134.00
Operations and maintenance	23	2,77,62,636.00	7,68,41,198.00
Miscellaneous Expenses	24	8,28,770.00	1,57,232.00
Depreciation During The Year	25	16,65,30,513.00	16,38,08,313.00
Total Expenditure		52,78,11,807.00	44,96,89,321.00
Surplus / Deficit before adjustment of prior period items and De		(10,70,90,377.00)	(2,48,24,527.00)
Less : Prior Period Items			
Less : Prior Period Adjustment of Depreciation			
NET SURPLUS / DEFICIT		(10,70,90,377.00)	(2,48,24,527.00)

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

*Notes referred to above and notes attached there to form an integral part of Income and Expenditure
This is the Income & Expenditure Statement referred to in our Report of even date.*

FOR SK Singal & COMPANY

Chartered Accountants

Priyanka Garg

(CA. Priyanka Garg)

Partner

Membership No. 450316

Firm Reg. No.: 001643N



For and on behalf of Municipality Board

Commissioner

Account Officer

Place : Abohar

Date :

05-10-2026

MUNICIPAL CORPORATION ABOHAR

As On 31.03.2026

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE - 1		
MUNICIPAL (GENERAL) FUND :-	3,30,34,89,375.36	3,86,08,24,674.36
Opening Balance	3,86,08,24,674.36	3,84,72,78,095.52
Add :- Addition during the year		
Less :- Deduction during the year	66,44,25,676.00	1,12,77,948.16
Less :- Excess of Expenditure over Income	(10,70,90,377.00)	(2,48,24,527.00)
Add : Excess Of Income Over Expenditure		
SCHEDULE - 2		
CAPITAL RESERVE	-	-
Opening Balance	-	6,16,352.84
Add :- Addition During the Year		
Less :- Withdrawal during the Year	-	6,16,352.84
SCHEDULE - 3		
UNSPENT GRANTS	16,93,42,655.60	12,52,64,780.60
15th Finance Commission Grant	10,64,18,019.00	6,07,27,688.00
Grant - BDA	24,412.00	24,412.00
Grant - UD 11		
Grant For MDF	1,80,103.00	1,80,103.00
Grant M.P Fund	5,147.00	5,147.00
Grant NULM	1,40,000.00	1,40,000.00
Grant PMIDC	1,01,38,010.60	1,01,38,010.60
Grant Swatch Bharat Mission	1,07,60,582.00	1,07,60,582.00
Grant United Fund	168.00	168.00
IEC Grant	6,00,000.00	600000
PM 14 Special Package of Border Area Funds	1,90,08,007.00	1,90,08,007.00
Punjab Nirman Grant	41,27,528.00	56,56,388.00
SBM	10,314.00	-
Sports Complex Development Grant	1,35,98,631.00	1,35,98,631.00
UPIP 2 Grant	41,35,826.00	41,35,826.00
UPIP 3 Grant	1,95,908.00	2,89,818.00
SCHEDULE 4		
UNSECURED LOANS :-	54,15,122.00	2,14,82,000.00
UNSECURED LOAN	54,15,122.00	2,14,82,000.00
SCHEDULE-5		
DEPOSITS RECEIVED	89,89,062.00	1,60,87,530.00
Security Received	38,10,310.00	93,59,278.00
Tender earnest money received	51,78,752.00	67,28,252.00
SCHEDULE-6		
STATUTORY LIABILITIES	2,74,39,339.00	1,96,98,229.00
Labour Cess	2,72,29,662.00	1,95,43,209.00
TDS Contractor	-	22,678.00
GST	2,09,677.00	132342



SCHEDULE-7**Other Liability & Provisions**

Government Dues Payable (Electricity)	45,64,59,631.00	20,10,43,544.00
Audit Fees Payable	32,09,00,000.00	19,69,10,879.00
Creditors	11,81,383.00	17,97,014.00
Food Grain Advance Loan	13,29,031.00	13,99,434.00
Employee Liabilities	9,36,217.00	9,36,217.00
Election Expenses Payable	5,43,06,000.00	-
Other Payable	22,00,000.00	-
Earmarked Fund	5,50,000.00	-
	7,50,57,000.00	-

SCHEDULE-8**GROSS BLOCK**

4,65,49,72,773.26 4,61,64,69,532.26

SCHEDULE-9**DEPRECIATION FUND :-**

As Per Schedule 28	99,02,66,967.20	82,37,36,454.20
	99,02,66,967.20	82,37,36,454.20

SCHEDULE-10**SUNDRY DEBTORS / RECEIVABLES**

Water Tax & Sewerage Tax Receivables	15,48,65,905.00	13,48,70,060.00
Property Tax Arrears	8,80,88,605.00	8,06,17,893.00
	6,67,77,300.00	5,42,52,167.00

SCHEDULE-11**CASH & BANK BALANCES :-**

Cash & Bank Balance	2,40,61,407.90	19,80,83,118.90
	2,40,61,407.90	19,80,83,118.90

SCHEDULE-12**LOANS, ADVANCES & DEPOSITS:-**

Festival Advance Laon	12,75,02,066.00	11,87,14,501.00
Rent Receivable	42,05,161.00	42,05,161.00
Safai Sewak Welfare Society	1,60,25,115.00	1,60,25,115.00
Building Fees Receivable	9,72,20,180.00	8,84,32,615.00
	1,00,51,610.00	10051610



MUNICIPAL CORPORATION ABOHAR

As On 31.03.2026

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE-13		
TAX REVENUE	26,32,64,048.00	21,58,10,951.00
House Tax	2,74,860.00	29,240.00
Cancer Cess	1,12,693.00	5,43,247.00
Exise Duty	53,69,944.00	76,18,091.00
Property Tax	4,71,00,000.00	4,71,00,000.00
Fire Cess	12,25,813.00	10,48,885.00
Vatt	17,61,80,738.00	12,94,71,488.00
Water & SEWERAGE TAX	3,30,00,000.00	3,00,00,000.00
SCHEDULE-14		
ASSIGNED REVENUE & COMPENSATION	1,17,38,578.00	-
Compensations in Lieu of Taxes / duties	1,17,38,578.00	-
SCHEDULE-15		
RENTAL INCOME FROM MUNICIPLE PROPERTIES :-	61,89,957.00	71,21,272.00
Other Rents	6,85,404.00	7,71,193.00
Markets	55,04,553.00	63,50,079.00
SCHEDULE- 16		
FEES AND USER CHARGES	8,35,32,872.00	8,17,27,069.00
Fees for Certificate Or extract of Record	320.00	2,370.00
Licensing Fees	5,30,246.00	3,90,480.00
Penalties and Fines	15,31,660.00	27,72,593.00
Building Permission Fees	1,96,79,839.00	1,94,00,872.00
Bus stand fees	67,24,930.00	69,82,390.00
NOC Fees	9,36,500.00	22,54,145.00
Regularization Fees	9,98,400.00	-
Resignation Fees	1,05,850.00	-
Right to Information	3,068.00	1,956.00
Road Cutting	1,45,88,486.00	1,62,149.00
Sewerage Rent	-	1,81,19,855.00
Unauthorized Plot and Colony	3,73,03,673.00	3,16,40,259.00
Other Fees	11,29,900.00	-
SCHEDULE-17		
Revenue Grants, Contribution and Subsidies	1,83,71,561.00	5,43,68,315.00
Revenue for 15th Finance Commission	1,54,36,628.00	5,43,68,315.00
Revenue for Punjab Nirman	2,23,267.00	
Revenue for Sbm	11,33,589.00	
Revenue for Other Grants	15,78,077.00	



SCHEDULE-18

INTEREST EARNED

	40,80,999.00	1,34,69,412.00
Other Interest	40,80,999.00	1,34,69,412.00

SCHEDULE-19

Miscellaneous Income

	2,85,723.00	21,20,249.00
Other Income	2,85,723.00	20,55,087.00
Other Recoveries	-	65,162.00

SCHEDULE-20

SALES AND HIRE CHARGES :-

	3,32,57,692.00	5,02,47,526.00
Sale of Land	2,82,11,869.00	4,02,01,416.00
Sale of dairy project	50,45,823.00	1,00,46,110.00

SCHEDULE-21

ESTABLISHMENT EXP :-

	32,87,52,809.00	20,39,33,444.00
Benefits and Allowance	36,14,351.00	22,21,525.00
Elected Council Members Related Establishment	4,80,59,900.00	49,99,461.00
Employee Welfare	5,67,855.00	23,97,371.00
Other terminal and Retirement Benefits	3,45,90,675.00	2,78,75,187.00
Re- Imbursements	22,43,118.00	24,07,488.00
Salaries and Wages	23,96,76,910.00	16,40,32,412.00

SCHEDULE-22

ADMINISTRATIVE EXPENSES

	39,37,079.00	49,49,134.00
Advertisement and Publicity	19,850.00	3,22,356.00
Audit & other Professional fees	6,01,550.00	21,43,114.00
Books & Periodicals Membership Subscriptions	1,69,167.00	2,66,517.00
Communication Expenses	-	1,48,743.00
Insurance	-	61,604.00
Other Administration Expense	12,21,771.00	17,78,044.00
Printing and Stationary	15,86,541.00	33,356.00
Rent Rates and Taxes Paid	3,38,200.00	1,95,400.00



SCHEDULE-23**OPERATIONS & MAINTENANCE**

Bulk Purchases	2,77,62,636.00	7,68,41,198.00
Consumption of Stores	-	1,38,795.00
Fuel	8,27,659.00	49,13,164.00
Hire Charges	93,84,554.00	80,34,273.00
Power	4,59,600.00	12,03,033.00
Repair & Maintenance - Building	1,27,85,272.00	4,47,58,470.00
Repair & Maintenance - Infrastructure Assets	-	12,00,000.00
Repair & Maintenance - Others	26,91,771.00	13,43,585.00
Repair & Maintenance - Service	11,55,080.00	86,77,264.00
Repair & Maintenance - Vechile Plants & Machinery	-	47,67,184.00
	4,58,700.00	18,05,430.00

SCHEDULE-24**MISCELLANEOUS EXPENSES**

Cow Cess	8,28,770.00	1,57,232.00
Othe Misc. Expense	6,37,700.00	-
Bank charges	1,14,463.00	1,56,035.00
Provisions and Write Off	30.00	1,197.00
	76,577.00	-

Auditor's Note:-

(i)

All liabilities shown in the statement are existing liabilities of the Corporation. Liabilities pertaining to FY 2025-26 have been charged to the Income & Expenditure Account, and liabilities pertaining to earlier years have been adjusted against the Municipal (General) Fund. These entries have been recorded in the books of account by the management, and the Income & Expenditure Account is presented as per the books of account.



MUNICIPAL CORPORATION ABOHAR
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026
SCHEDULE-26
DEPRECIATION CHART FOR THE YEAR ENDED 31.03.2026

Sl. No	Particulars	Rate	Gross Block			Value of the beginning	Depreciation			Value at the end	WDV as on 31.03.2025
			Addition During the Year Part I	Addition during the Year Part II	Gross Block		Depreciation on Part I & Net Block	Depreciation on Part II	Total Depreciation during the year		
1	Land	0.00%	-	-	1,39,90,34,835	1,39,90,34,835	-	-	-	-	1,39,90,34,835
2	Building	2.25%	-	27,73,213.00	1,09,75,15,576	17,08,21,903.88	2,46,31,703	31,199	2,46,62,902	19,54,84,806	90,20,30,770
3	Roads	10.00%	80,25,471.00	1,15,94,004.00	1,08,02,77,617	41,09,88,903.00	10,68,68,361	5,79,700	10,74,48,061	51,84,36,964	56,18,40,553
4	Sewerage and Drainage	10.00%	67,73,775.00	93,36,778.00	1,61,10,553	-	6,77,378	4,66,839	11,44,217	11,44,217	1,49,96,337
5	Infrastructure Assets	18.00%	-	-	3,13,81,393	5,49,73,723.38	56,48,651	-	56,48,651	6,06,22,374	2,92,40,981
6	Park & Playground	2.25%	-	-	1,61,10,553	16,09,62,251.90	2,22,48,064	-	2,22,48,064	18,32,08,315	80,55,05,620
7	Street Light Post	6.00%	-	-	98,87,13,936	34,05,760.52	4,43,438	-	4,43,438	38,49,198	35,41,431
8	Plant And Machinery	6.00%	-	-	73,90,629	4,89,362.22	1,05,653	-	1,05,653	5,95,015	11,65,969
9	Vehicle	18.00%	-	-	17,60,884	22,83,878.24	2,34,673	-	2,34,673	25,18,551	12,14,814
10	Tractor Trolley	18.00%	-	-	13,03,737	8,29,213.00	3,95,005	-	3,95,005	12,24,218	9,70,252
11	Jetting Machine	18.00%	-	-	21,94,470	14,40,102.00	2,80,114	-	2,80,114	17,20,215	1,64,029
12	Office & Other Equipment	9.00%	-	-	15,56,187	1,22,391.17	52,577	-	52,577	1,74,968	4,09,223
13	Furniture & Fixtures	3.60%	-	-	5,84,191	87,698.70	14,980	-	14,980	1,02,679	3,13,441
14	Computer	9.00%	-	-	4,16,120.16	5,31,115.19	1,41,591	-	1,41,591	6,72,706	9,00,522
15	Scanners	9.00%	-	-	15,73,228	12,576.00	2,370	-	2,370	14,946	11,386
16	Printers	9.00%	-	-	26,332	48,031.00	12,694	-	12,694	60,725	80,323
17	Press/Printing Machinery	9.00%	-	-	1,41,048	9,946.00	2,070	-	2,070	12,016	10,989
18	Tipper	18.00%	-	-	23,005	1,19,31,765.00	26,50,340	-	26,50,340	1,45,82,105	1,42,006
19	Job Machine	6.00%	-	-	1,47,24,111	7,38,659.00	1,42,171	-	1,42,171	8,80,830	14,88,694
20	Water Tanker	18.00%	-	-	23,69,524	4,48,772.00	78,639	-	78,639	5,27,411	90,526
21	Apple Macbook	9.00%	-	-	4,36,885	37,571.00	7,080	-	7,080	44,651	34,018
22	Inventor	9.00%	-	-	78,669	18,141.00	7,467	-	7,467	25,608	57,356
23	Autopedal Rickshaw	18.00%	-	-	82,964	22,85,516	5,59,716	-	5,59,716	28,45,232	2,64,301
24	Water Works Machinery	6.00%	-	-	31,09,533	12,69,174	2,50,041	-	2,50,041	15,19,215	26,48,131
	TOTAL		1,47,69,210	2,37,03,995	4,85,49,72,773	82,37,36,454	16,54,52,775	10,77,738	16,65,30,513	99,02,66,967	3,65,47,05,806



MUNICIPAL CORPORATION ABOHAR

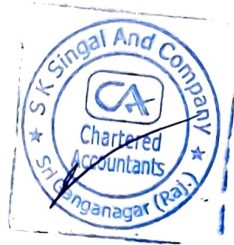
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2026

PARTICULARS	YEAR ENDED 31.03.2026
A. CASH FLOW FROM OPERATING ACTIVITIES:	
Surplus/ (Deficit) Before Tax	(10,70,90,377)
ADJUSTMENTS FOR:	
Depreciation & Amortised Cost	16,65,30,513
Interest on FDR	-
Other Income - Income from Corporation Assets & Investments	3,32,57,692
Operating Profit before Working Capital Changes	2,61,82,444
Adjustments For Movement In Working Capital:	
Decrease/(Increase) In Current Assets	
(a) Sundry Debtors/ Receivables	(1,99,95,845)
(b) Short-Term Loans & Advances	(87,87,565)
(Decrease)/Increase In Current Liabilities	
(a) Trade Payables	-
(b) Statutory Liabilities	77,41,110
(c) Short-Term Provisions	25,54,16,087
(d) Sundry Deposits	(70,98,468)
Cash Flow before Taxation	25,34,57,763
Less: Current Tax Expense(Net)	-
Tax Expense for Prior Years	-
NET CASH FROM/(USED) IN OPERATING ACTIVITIES (A)	25,34,57,763
B. CASH FLOW FROM INVESTING ACTIVITIES:	
(Purchase)/Addition To Fixed Assets	89,04,749
Income on Investment- Income from Corporation Assets & Investments	3,32,57,692
Increase / (Decrease) - Specific Fund Investments	4,40,77,875
NET CASH FROM/(USED) IN INVESTING ACTIVITIES (B)	8,62,40,316
C. CASH FLOW FROM FINANCING ACTIVITIES:	
Earmarked Fund	-
Municipal (General) Fund	(55,77,97,665)
Grant / Contribution For Specific Purpose	4,40,77,875
(Decrease)/Increase In Long Term Borrowings	-
Financial Cost-Interest & Financial Charges Paid	-
NET CASH FROM/(USED) IN FINANCING ACTIVITIES (C)	(51,37,19,790)



MUNICIPAL CORPORATION ABOHAR

PARTICULARS	YEAR ENDED 31.03.2026
NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A)+(B)+ (C)	(17,40,21,711)
OPENING CASH & CASH EQUIVALENTS	19,80,83,119
CLOSING CASH & CASH EQUIVALENTS	2,40,61,408
COMPONENTS OF CLOSING CASH & CASH EQUIVALENTS :	
Cash In Hand	-
Balances With Scheduled Banks:	
- In Saving & Current A/c.	2,40,61,408



Municipal Corporation (Punjab)

NOTES FORMING PART OF AUDIT REPORT & FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31.03.2026

Accounting policies

The financial statements are prepared on a going concern and historical cost basis. The method of accounting is the accrual based double entry accounting system.

Recognition of Revenue

- a) Property and other taxes are recognized in the period in which they become due and demands are ascertainable.
- b) Revenue in respect of Contract/License Fees is accrued in the year to which it pertains and when Demands are raised.
- c) Assigned revenues like Octroi, Duty / Surcharge on transfer of Immovable properties, Tender Fee, Development fee, etc. are accounted during the year only upon actual receipt.
- d) Lease Rental and interest on lease rental are accounted during the year on actual receipt basis.
- e) Interest received on Bank Deposit is accounted as actual receipts during the year.
- f) Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

Recognition of Expenditure

- a) Expenses on Salaries are account on April to March and bonus and other allowances are recognised as and when they are due for payment.
- b) All other major revenue expenditures are treated as expenditures in the period in which they are incurred.
- c) In case of works, expenditures are accrued as soon as the work has been measured are becomes due for payment.
- d) Provision for expenses are made at the year-end for all bills received up to & cut off date.
- e) Provision for pensions is not made at Municipal Corporation level.
- f) Bank charges are accounted on cash basis.



Fixed Assets

i. Recognition

- a) All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/ money spent in acquiring or acquisition or construction qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b) All assets costing less than Rs.5,000/- would be expensed / charged to income & Expenditure Account in the year of purchase.

ii. Depreciation

- a) Depreciation is provided on WDV method using the rates prescribed in Local Self Government Chandigarh.

iii. Revaluation of Fixed Assets

The Municipal Corporation has not made any Revaluation of Fixed Assets during the year as there was no such need for revaluation.

Inventories : Inventory is NIL as at the end of financial year.

Grants

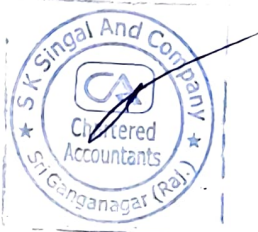
Whenever the Abohar Municipal Corporation receives grants, they come in two types - one of revenue nature and the other of capital nature. Whenever expenditure is incurred, if it is of revenue nature, the amount should be credited to the Income & Expenditure Account, reflecting the expense incurred. On the other hand, if the expenditure is of capital nature, it should be transferred to the General Fund/Municipal Fund. However, it is observed that the Abohar Municipal Corporation is transferring both types of expenses, whether revenue or capital in nature, to the General Fund/Municipal Fund.

Statutory deductions

Statutory deduction from claimants (Salary, Works, Supplier etc.) which includes Sales tax (VAT), provident fund contribution etc., are to be recognized as liability in the same period in which the corresponding claim is recognized as expense.

Notes on Accounts and other disclosures :

- a). Previous period figures have been recast / restated to confirm to the classification of the current period. Negative figures shown in brackets. Figures are rounded off to the nearest rupee.
- b). In the opinion of the Management of Municipal Corporation and to the best of their knowledge and belief, the value on realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance sheet.



- c). There are no fixed assets purchased out of borrowed money. So, there is no question of Borrowing Cost.
- d). Fixed assets, inventories & Stationeries item are valued, certified and physically verified by management. Initial recognition of fixed assets is taken as certified by the Municipal Corporation and subject to verification. No physical verification of fixed assets and inventories is conducted by us.
- e). All outstanding of third parties balances are subject to confirmation.
- f). Necessary adjustment for writing off of accounts receivable is not made. Further no provisions are made against outstanding receivables during the year.
- g). The entries in the cash book for bank transactions under General Ledger in Double Entry Accrual Accounting are compared with the entries on the bank statements and no differences are noted.
- h). Contingent liability, Judgment and Claims: No estimate of the liability for unsettled claims has been reported by the Municipal Corporation.
- i). Security Deposit and EMD: Party wise detail of security deposits / EMD is not available subject to verification.
- j). Sale proceeds of land are treated as income under "Income from Corp Assets/Investment" in absence of cost of the respective assets.
- k). Bank Reconciliation statements are not prepared for all bank accounts of the Municipal Corporation.
- l). All liabilities shown in the statement are existing liabilities of the Corporation. Liabilities pertaining to FY 2025-26 have been charged to the Income & Expenditure Account, and liabilities pertaining to earlier years have been adjusted against the Municipal (General) Fund. These entries have been recorded in the books of account by the management, and the Income & Expenditure Account is presented as per the books of account.

For SK SINGAL & COMPANY

Chartered Accountants

Firm Regn. 001643N

Priyanka
CA
CA. Priyanka Garg
Partner, M No. 450316



Commissioner

Account Officer

Place : Abohar

Date : 05.10.2026

UDIN :- 26450316VWQCXN7602

Abohar Municipal Corporation

Receipts and Payments

1-Apr-25 to 31-Mar-26

Page 1

Receipts	1-Apr-25 to 31-Mar-26	Payments	1-Apr-25 to 31-Mar-26
Opening Balance	19,80,83,118.90	Capital Account	13,07,146.00
Bank Accounts	19,80,83,118.90	Grant	13,07,146.00
Capital Account	3,43,02,334.90	Loans (Liability)	1,60,66,878.00
Grant	8,43,82,694.00	Unsecured Loans	1,60,66,878.00
Current Liabilities	2,29,51,062.00	Current Liabilities	7,74,70,649.00
Deposit Received	5,29,106.00	Deposit Received	1,88,82,494.00
Other Liabilities/ Provisions	1,24,82,692.00	Other Liabilities/ Provisions	5,49,67,584.00
Statutory Liabilities	99,39,264.00	Statutory Liabilities	36,20,571.00
Current Assets	60,77,876.00	Current Assets	1,30,80,354.00
Loans & Advances (Asset)	60,77,876.00	Loans & Advances (Asset)	1,30,80,354.00
Indirect Incomes	38,30,59,866.00	Indirect Incomes	13,43,542.00
Fees & User Charges	10,90,62,160.00	Tax Revenue	13,43,542.00
Interest Earned	40,80,999.00	Indirect Expenses	34,46,70,640.00
Miscellaneous Income	2,85,723.00	Administrative Expenses	39,37,079.00
Rental Income From Municipal Properties	61,89,957.00	Establishment Expenses	31,27,79,855.00
Sale & Hire Charges	3,32,57,692.00	Interest & Finance Charges	30.00
Tax Revenue	23,01,83,335.00	Miscellaneous Expenses, Various Types of Losses & D	1,14,463.00
		Operations & Maintenance	2,77,62,636.00
		Provisions and Write Off	76,577.00
		Closing Balance	24,06,15,407.90
		Bank Accounts	24,06,15,407.90
Total	69,45,54,616.90	Total	69,45,54,616.90

